

Michael Levitt
Liberal Candidate for York Centre

Do you support the indexation of the RRSP Home Buyer' Plan to the Consumer Price Index, in \$2500 increments, so that it maintains its purchasing power for home buyers?

The Liberal Party believes that every Canadian has the right to safe, adequate and affordable housing and supports the indexation of the RRSP Home Buyer' Plan to the Consumer Price Index, in \$2500 increments, to facilitate Canadians realizing the dream of owning their own home.

Do you support extending the HBP to non first-time homebuyers who are relocating more than 40km away from an existing home for a new job?

The Liberal Party supports further flexibility in the eligibility for the Home Buyers Program.

How would you encourage job creation and economic activity?

Canadians know that an economy that works for the middle class means a country that works for everyone. We need middle class Canadians to have money in their pockets to save, invest, and grow the economy. That is why Liberals are committed to investing in economic security and growth for the middle class. A Liberal government will cut the middle class income bracket by 7% (from 22% to 20.5%) and introduce a new tax bracket of 33% for incomes over \$200,000.

We will also stop giving government cheques to wealthy families, so we can give more to the middle class and lower income families. We will create one bigger, fair, automatic, and tax-free monthly benefit that will help families with the high cost of raising their kids. A Liberal government will send families a tax-free, monthly Canada Child Benefit worth up to \$533 a month per child.

This is just the start. We will also look for ways to stimulate the economy in the places the Conservative government accepted the status quo. For

example, the economic wellbeing of Canada and the middle class also depends on our ability to reliably move goods and people, particularly in larger cities where lack of adequate public transit and worsening congestion erode our productivity and economic growth. A Liberal government will help build the modern infrastructure needed to preserve our quality of life, create more good jobs, drive productivity, and keep our economy moving forward. The Liberal plan for infrastructure will feature strategic investments that will make a real difference, including in affordable housing, public transit and transportation, climate change and smart cities.

We have also committed to a number of investments and an ongoing commitment to create clean jobs to grow the economy. More details are available on RealChange.ca.

How would you address the need for affordable housing?

Tackling the housing shortage requires collaborative planning between orders of government and sustained funding. Our platform will include measures to encourage the construction of new, affordable, purpose-built rental housing, investments in innovative programs for supportive housing, as well as predictable and sustained new funding for affordable housing.

The Liberal Party will also be announcing further details about affordable housing in the days and weeks ahead.

What specific actions would you take to make home ownership more affordable?

Liberals will give middle-class Canadians real tax relief, \$3 billion worth, by asking the wealthiest Canadians – those who earn more than \$200,000 a year – to do a little bit more. That will provide middle class Canadians with money in their pockets to invest in key priorities such as housing. Our platform will also outline what we see as a renewed federal role in housing and will include investments in innovative programs for supportive housing, as well as predictable and sustained new funding for affordable housing. Liberals will be announcing further details about affordable housing and home ownership in the days and weeks ahead.

